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## Media Release

### WorkCover WA announces Recommended Premium Rates for 2022/23

The Chief Executive Officer of WorkCover WA, Mr Chris White, today announced the 2022/23 recommended premium rates for workers' compensation insurance in Western Australia. The recommended premium rates are set annually by WorkCover WA and apply to compulsory workers' compensation insurance in Western Australia.

Mr White said the average recommended premium rate for 2022/23 will increase to 1.822% of total wages, up 6.9% from 1.704% of total wages for 2021/22.

"Each year the Western Australian recommended premium rates are reviewed to ensure sufficient premium is collected to meet the costs of workers' compensation claims. Rising claim numbers and claim costs are key drivers of the 2022/23 increase, offset by wage increases." he said.

The rates are based on independent assessment by the scheme actuary, PricewaterhouseCoopers, and take into account the number and cost of workers' compensation claims, together with external impacts such as movements in interest rates and wages.

The increase is not applied uniformly across all industry classifications, and the actual premiums charged can vary according to claim experience and discounts offered by insurers.

