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Media Release

WorkCover WA announces Recommended Premium Rates for 2020/21

The Chief Executive Officer of WorkCover WA, Mr Chris White, today announced the 2020/21 recommended premium rates for compulsory workers' compensation insurance in Western Australia.

Mr White said the average recommended premium rate for 2020/21 will be 1.638% of total wages, down from 1.645% of total wages for 2019/20, representing an overall decrease of 0.4%.

“Western Australian average recommended premium rates are low by national standards although they may vary from year to year depending on a number of factors. The stability in the 2020/21 rates supports employers during the current uncertain economic environment, while maintaining sufficient funds to cover workers' compensation claim liabilities” he said.

The recommended premium rates are set annually by WorkCover WA and apply to compulsory workers' compensation insurance in Western Australia. The rates are based on independent assessment by the scheme actuary, PricewaterhouseCoopers, and take into account a range of factors, including number and cost of workers' compensation claims, together with movements in interest rates and wages.

