



Changes to premium rating classifications effective from 30 June 2018

Fact sheet

WorkCover WA is the government agency responsible for regulating Western Australia's workers' compensation and injury management scheme. Each year WorkCover WA sets recommended premium rates for compulsory workers' compensation insurance in Western Australia.

Premium rates are set for each industry. In Western Australia, industry classifications are based on the Australian and New Zealand Standard Industrial Classification 1993 Edition (ANZSIC 1993), published by the Australian Bureau of Statistics (ABS). The industry classifications associated with premium rates are being updated to reflect the latest industry classifications provided by the ABS (ANZSIC 2006).

This fact sheet offers information about the changes to premium rate industry classifications.

Why are insurance premium rating classifications changing?

The ANZSIC 2006 provides a contemporary industrial classification system. Development took into account changes in the structure and composition of the economy, changing user requirements and comparability with international standards.

The ANZSIC is widely used by government agencies, industry organisations and researchers for various administrative, regulatory, taxation and research purposes throughout Australia and New Zealand.

Updating the Western Australian premium rating classifications will also help to ensure consistency with other workers' compensation jurisdictions.

How does this affect employers?

Employers' new classification(s) will be determined by a broker or insurer, based on their main business activities. Your broker or insurer can advise which classifications apply to your policy.

The recommended premium rates applicable for 2018/19 will be published by WorkCover WA via the Government Gazette early in April 2018. These will apply to policies effective from 30 June 2018 onwards.

Employers may experience a change in their premium rate. This is due to differences in the way that business activities are assigned to industry classifications; some classifications may include higher or lower risk activities than ANZSIC 1993.

Where can I get more information?

For more information:

1. Visit the WorkCover WA website at www.workcover.wa.gov.au
2. Read the 'Guide: Changes to workers' compensation premium rating classifications 2018/19' located on the WorkCover WA website under Resources - Rates, fees and payments - ANZSIC 2006 for recommended premium rates.
3. Contact your Insurer or Broker, or
4. Phone WorkCover WA Advice and Assistance on 1300 794 744 or; TTY (hearing impaired only) 08 9388 5537.